

## **WORLD OFFICIAL GOLD HOLDINGS**

International Financial Statistics, July 2024\*

		% of	Holdings as			% of	Holdings as
	Tonnes	reserves**	of	1	Tonnes	reserves**	of
1 United States	8.133,5	72,6%	May 2024	51 Belarus, Rep. of <sup>4)</sup>	54,0	47,9%	Apr 2024
2 Germany	3.351,5		May 2024	52 Finland	49,0	21,3%	May 2024
3 IMF	2.814,0	1)	May 2024	53 Cambodia	42,5	16,7%	Jul 2023
4 Italy	2.451,8		May 2024	54 Serbia, Rep. of	40,9	11,5%	Apr 2024
5 France	2.437,0	70,0%	May 2024	55 Bulgaria	40,9	7,7%	May 2024
6 Russian Federation	2.335,9	29,4%	May 2024	56 Czech Rep.	39,7	2,0%	May 2024
7 China, P.R.: Mainland	2.264,3	4,9%	May 2024	57 Malaysia	38,9	2,6%	May 2024
8 Switzerland	1.040,0	8,9%	Mar 2024	58 WAEMU <sup>3)</sup>	36,5	17,5%	Apr 2024
9 Japan	846,0	5,2%	May 2024	59 Peru	34,7	3,7%	Jul 2021
10 India	831,4	9,5%	May 2024	60 Slovak Rep.	31,7	17,5%	May 2024
11 Netherlands, The	612,5	61,7%	May 2024	61 Ukraine	27,1	5,2%	May 2024
12 Turkey <sup>5)</sup>	583,8	34,4%		62 Ecuador	26,3	32,9%	Apr 2024
13 ECB	506,5	,	,	63 Syrian Arab Republic	25,8	10,5%	Jun 2011
14 Taiwan Province of Ch	,	,	•	64 Kyrgyz Rep.	25,8	,	May 2024
15 Portugal	382,6		May 2024	65 Bolivia	23,5		Dec 2023
16 Poland, Rep. of	373,6		May 2024	66 Morocco	22,1	4,7%	Apr 2024
17 Uzbekistan, Rep. of	355,8		•	67 Afghanistan, Islamic Rep	21,9		May 2021
18 Saudi Arabia	323,1	,		68 Nigeria	21,5	4,6%	Jan 2018
19 United Kingdom	310,3		•	69 Bangladesh	14,3		Mar 2024
20 Kazakhstan, Rep. of	305,1		May 2024	70 Cyprus	13,9		May 2024
21 Lebanon	286,8	,	Sep 2023	71 Mauritius	12,4	,	May 2024
22 Spain	281,6		•	72 Ireland	12,0		May 2024
23 Austria	280,0		•	73 Curaçao and Sint Maarte	9,2		Apr 2024
24 Singapore	240,8			74 Ghana	8,7		Jan 2024
25 Thailand	234,5			75 Paraguay	8,2	,	May 2024
26 Belgium	227,4		•	76 Nepal	8,0		Apr 2024
27 Algeria 28 Venezuela, Republica	173,6 161,2		May 2024 Jun 2018	77 Myanmar 78 North Macedonia, Repub	7,3 6,9		Mar 2021
29 Libya	146,7			79 Guatemala	6,9	,	May 2024 May 2024
30 Iraq	145,7		Mar 2024	80 Tunisia	6,8		May 2024
31 Philippines	137,2	,		81 Oman	6,7	,	Apr 2024
32 Brazil	129,7		•	82 Latvia	6,7		May 2024
33 Egypt, Arab Rep. of	126,6			83 Lithuania	5,8		May 2024
34 Sweden	125,7		•	84 BEAC <sup>9)</sup>	4,7	· 41	
35 South Africa	125,7	,	,	85 Mongolia	4,7		May 2024
36 Mexico	120,3	,		86 Colombia	4,7	,	May 2024
37 Greece	114,5		May 2024	87 Bahrain, Kingdom of	4,7	,	Mar 2024
38 Korea, Rep. of	104,4	,	,	88 Brunei Darussalam	4,5	,	Feb 2024
39 Romania	103,6	,		89 Mozambique, Rep. of	3,9	,	Apr 2024
40 Qatar	102,5		Mar 2024	90 Albania	3,4	,	Apr 2024
41 BIS <sup>2)</sup>	102,0	41		91 Slovenia, Rep. of	3,2	,	May 2024
42 Hungary	94,5			92 Aruba, Kingdom of the Ne	3,1		Jun 2023
43 Australia	79,9		May 2024	93 Luxembourg	2,2		May 2024
44 Kuwait	79,0	,	•	94 Hong Kong SAR	2,1	0,0%	Apr 2024
45 Indonesia	78,6		•	95 Iceland	2,0		May 2024
46 United Arab Emirates	73,9		•	96 Trinidad and Tobago	1,9	,	Apr 2024
47 Denmark	66,5			97 Yemen, Republic of	1,6		Jul 2014
48 Jordan	65,4			98 Bosnia and Herzegovina	1,5		Apr 2024
49 Pakistan	64,7		Apr 2024	99 Papua New Guinea	1,3		Jun 2020
50 Argentina	61,7	16,2%	May 2024	100 Suriname	1,2	6,7%	Mar 2024



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International Financial Statistics, July 2024\*

		Holdings as	
Other	Tonnes	reserves**	of
World <sup>6)</sup>	36.039,8	17,1%	Apr 2024
Euro Area (incl. ECB)	10.770,7	59,7%	May 2024
State Oil Fund of the F	104,8	13,2%	Mrz 2024

## NOTES

\*This table was updated in **July 2024** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **July 2024** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **May 2024** for most countries, **April 2024** or earlier for late reporters. The table does not list all gold holders: some countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

\*\*The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month LBMA Gold price published daily by ICE Benchmark Administration. In **May 2024** the end of month gold price was **US\$2348.25/oz**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

- 1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
- 2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
- 3. West African Economic Monetary Union members include Benin, Burkina Faso, Côte D'Ivoire, Guinea-Bissau, Mali, Niger, Senegal, and Togo.
- 4. Includes only "Monetary gold" as of February 2014.
- 5. The figure provided is official sector gold reserves, i.e. the sum of central bank owned gold and Treasury gold holdings. This is equivalent to gross gold reserves less all gold held at the central bank in relation to commercial sector gold policies, such as the Reserve Option Mechanism (ROM), collateral, deposits, and swaps. Please see this link for information on this new methodology: https://www.gold.org/download/file/16208/Central-bank-stats-methodology-techincal-adjustments.pdf
- 6. World total as calculated by the IMF. This will not equal the total for the countries in the table as 'World total' will include data for countries beyond the top 100 and for countries that do not publish their reserves. World total also captures BIS holdings inclusive of swap operations (please see footnote 2 above for World Gold Council treatment of BIS holdings)
- 7. In July 2015 The State Bank of Vietnam stated that gold reserves totalled 10 tonnes. This is omitted from our ranking above due to the current absence of any published data.
- 8. SOFAZ accumulates gold in accordance with the amendments made to the Investment Policy of the Fund for the purposes of diversification. Its investment policy was amended in 2024 to extend the gold allocation limit from 10% to 15%, along with maximum upper deviation of 3% (www.oilfund.az/en/investments/investment). Currently, the Central Bank of Azerbaijan does not hold any gold.
- 9. Bank Central African States (BEAC) is a central bank serving Cameroon, Central African Republic, Chad, Equatorial Guinea, Gabon, and the Republic of the Congo. These six countries make up the Economic and Monetary Community of Central Africa.

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